NEW YORK STATE BRIDGE AUTHORITY

P.O. Box 1010, Highland, New York 12528 P: (845) 691-7245 F: (845) 691-3560

ANDREW M. CUOMO, *Governor* JOSEPH RUGGIERO, *Executive Director*

BOARD

RICHARD A. GERENTINE, *Acting Chairman* | RODERICK O. DRESSEL | C. VANE LASHUA | ROGER P. HIGGINS | JOSEPH RAMAGLIA

Audit Committee Meeting Agenda
April 18, 2013

Committee Members
C. Vane Lashua
Roger P. Higgins

I. Adopt the Minutes of the March 21, 2013 Meeting

II. Operations Report Q4 2012

III. 2012 Implemented Process Improvements from Internal Auditors' Report

IV. Other Business:

V. Adjourn

New York State Bridge Authority Audit Committee
Meeting Minutes of March 21, 2013

The New York State Bridge Authority's Audit Committee met at the Authority's Headquarters in Highland, New York, at 3:31 p.m. on March 21, 2013.

In addition to Audit Committee Committee members C. Vane Lashua and Roger P. Higgins, those in attendance included:

Roderick O. Dressel
Richard Gerentine
Joseph Ramaglia
Joseph Ruggiero
Brian Bushek
Carl G. Whitbeck, Jr., Esq.

Upon a motion made by Mr. Higgins and seconded by Mr. Lashua the minutes of the December 20, 2012 meeting was approved unanimously.

As Committee agendas were the same, the Audit Committee and Finance Committee conducted their meetings in concert.

A report was made by John Rizzo, partner with Toski & Co., summarizing the letter titled report to the Board from his firm related to the 2012 annual report and preparation of the report for the Authority. Mr. Rizzo reviewed the roles and responsibilities of the Auditor and Management in the preparation of the report and summarized relevant accounting changes associated with GASB for 2012. Mr. Rizzo reported that there were no disagreements with management related to the report. Mr. Rizzo concluded that it is the opinion of Toski & Co. that the financial statements present fairly, in all material respects, the financial position and its cash flows for the years then ended December 31, 2012 and 2011, in accordance with accounting principles generally accepted in the United State of America. Mr. Bushek also said it is to be sent to the Governor (Authority Budget Office) and the Comptrollers Office through "PARIS" (Public Authority Reporting Information System) and the ranking majority and minority members of the Senate Finance and Assembly Ways and Means Committees.

Upon a motion made by Chairman Dressel, seconded by Mr. Ramaglia, the 2012 Annual Reports from Toski & Co. was accepted unanimously.

Mr. Bushek reported on a requirement of the Federal Grants the Authority has drawn funds from during 2011 and 2012 is to perform an OMB Circular A-133 Single Audit. Toski & Co. had completed the audit and found the Authority complied with all requirements under OMB Circular A-133.

Upon a motion made by Chairman Dressel, seconded by Mr. Higgins, the Single Audit Report was accepted unanimously.

Mr. Bushek reviewed the Annual Report per section 2800 Public Authorities law and said it is to be sent to the Governor (Authority Budget Office) and the Comptrollers Office through "PARIS" (Public Authority Reporting Information System) and the ranking majority and minority members of the Senate Finance and Assembly Ways and Means Committees.

Upon a motion made by Mr. Lashua, seconded by Mr. Ramaglia, the Annual Report Per Section 2800 Public Authorities Law was accepted unanimously and will be sent to the full Board with both Committees' recommendation for adoption.

Mr. Bushek reviewed the 2012 Public Authorities Law Annual Investment Report and said it is to be sent to the Governor (Authority Budget Office) and the Comptrollers Office through "PARIS" (Public Authority Reporting Information System) and the ranking majority and minority members of the Senate Finance and Assembly Ways and Means Committees.

Upon a motion made by Mr. Higgins, seconded by Mr. Ramaglia, the 2012 Public Authorities Law Annual Investment Report was accepted unanimously and will be sent to the full Board with both Committees' recommendation for adoption.

Mr. Bushek reviewed the Trononi, Segarra & Associates Internal Auditor Report and stated that the report covers the 2012 portion of the three year audit plan previously submitted to the Audit Committee. The report reflected the findings identified within the overall scope of the 2012 assessment. Specifically reviewed were: Toll Collection & Revenues (TCR), Fixed Asset Acquisition, Inventory, and Disposal (FA), Personnel, Payroll and Benefits (PP), and Cash Management and Investments (CM). Mr. Bushek noted that for these four areas the Auditor identified only two recommendations to strengthen the Authority's controls, risks identified were considered relatively minor and compensating controls existed. Implementation of measures to address each of these items has been or will be quickly implemented. Confirmation of the implementation of each recommendation will be provided to the Audit committee prior to June 2013.

Upon a motion made by Mr. Higgins, seconded by Mr. Lashua, the Trononi, Segarra & Associates Internal Auditor Report was accepted unanimously.

Having no other business, the meeting adjourned at 3:50 pm.

NEW YORK STATE BRIDGE AUTHORITY
QUARTERLY OPERATIONS REPORT
TWELVE MONTHS ENDING DECEMBER 31, 2012

	TRAFFIC		*TOLL REVENUE*		*OPERATING EXPENSES*			*CAPITAL IMPROVEMENT EXPENSES*		
Bridge Facility	**Volume**	**Percent Change From 2011**	**Revenue**	**Percent Change From 2011**	**2012**	**2011**	**Percent Change From 2011**	**2012**	**2011**	**Percent Change From 2011**
Headquarters					$6,891,688	$5,914,452	16.52%	$401,103	$574,112	-30.14%
Rip Van Winkle	5,307,900	1.94%	$4,330,274	46.43%	$2,801,134	$2,969,810	-5.68%	$336,819	$850,045	-60.38%
Kingston-Rhinecliff	7,711,134	-0.59%	$5,711,642	41.02%	$3,037,761	$3,020,862	0.56%	$988,710	$1,041,582	-5.08%
Mid-Hudson	13,785,044	0.30%	$10,061,013	46.21%	$4,615,408	$4,764,227	-3.12%	$2,939,099	$632,448	364.72%
Newburgh-Beacon	24,682,092	-0.19%	$28,783,051	44.64%	$6,812,215	$6,633,868	2.69%	$11,709,993	$10,245,813	14.29%
Bear Mountain	6,875,130	2.98%	$4,936,299	42.92%	$2,270,110	$2,385,579	-4.84%	$266,893	$282,045	-5.37%
Walkway					$1,716,548	$1,729,524	-0.75%	$4,035,815	$1,677,536	140.58%
Totals	58,361,300	0.43%	$53,822,279	44.52%	$28,144,864	$27,418,323	2.65%	$20,678,432	$15,303,580	35.12%

Traffic increased 0.43% for 2012 as a net result of an increase in passenger (0.64%) and decrease in commercial (-2.62%). Revenue increased 44.52% due primarily to the toll schedule revision implemented January 30, 2012 for both passenger and commercial vehicles. Increased Fund balances available to invest associated with the unspent proceeds of the 2012 Series Bonds through year end was offset by low interest rates on Treasury obligations resulting in an increase in interest income by 19% to $450,000 for the year.

Operating expenses show a $727,000 increase which was the result of several factors including: Increased Salaries of $364,000 associated with the 2011 pay increases being place for the full year along with longevity and step increases in 2012, all of which were contractually obligated; Increased Benefits of $510,000 primarily as a result of the increased costs associated with payments to the NYS Retirement System $429,000 of the total; Increased Electronic Toll Costs of $413,000 associated with increased cost per transaction and higher utilization of E-ZPass; Reduced Professional Fees of $289,000 associated with the winding down of financial advisor and traffic consultant fees for the toll increase and 2012 Series along with the utilization of a consultant originally planned for in operations on toll system enhancements expended as part of the capital program; Reduced Repairs and Maintenance of $139,000 associated with reduced snow removal costs from the milder winter; Reduced Equipment costs of $178,000 associated with the completion of activities associated with the Federal Grants.

Operating expenses were budgeted at $29.0 million for 2012, which includes $2.3 million for accrual post-employment benefits and $1.6 million for depreciation of the Walkway Over The Hudson booked at year end. As of year end, $28.4 million was under budget by $0.6 million primarily from a reduction in Repairs in Maintenance.

Budgeted capital improvement costs for the year are $20.9 million, the revised capital plan approved by the Board in September 2012 is $18.3 million. As of year end, $20.7 million has been spent primarily as a result of the acceleration of projects, Newburgh-Beacon Bridge Painting, ahead of the original schedule in the capital program.

NEW YORK STATE BRIDGE AUTHORITY
Balance Sheet
December 31, 2012
(Dollars)

ASSETS

CASH AND INVESTMENTS

Construction Fund	86,200,900.06	
Insurance Fund	8,961,358.40	
Debt Service Fund	9,262,739.27	
Debt Service Reserve Fund	11,332,497.24	
Maintenance Reserve Fund	17,570,993.87	
Operating Fund	1,571,965.73	
Deposit w/ Paying Agent	0.00	
Revenue Fund	2,232,286.92	137,132,741.49

FIXED CAPITAL

Headquarters	620,131.31	
Rip Van Winkle Bridge	2,662,601.51	
Kingston-Rhinecliff Bridge	20,545,985.92	
Walkway Over The Hudson	29,437,960.05	
Mid-Hudson Bridge	14,440,623.57	
Newburgh-Beacon Bridge	44,465,743.17	
Bear Mountain Bridge	5,146,984.71	117,320,030.24

PREPAID AND DEFERRED ASSETS

Prepaid Assets	1,243,096.44	
Deferred Charges	0.00	1,243,096.44
NET EQUIPMENT		1,522,093.86
ACCOUNTS RECEIVABLE		2,097,808.20
TOTAL ASSETS		259,315,770.23

LIABILITIES AND FUND BALANCES

Bonds Outstanding		122,735,000.00
Accrued Interest Payable on Bonds		18,244,830.30
Accts Payable and Related Accruals		3,068,285.14
Accrued Salaries and Related Accruals		-38,332.88
Accrued Retirees Health Insurance		18,419,578.00
Accrued Compensated Absences		663,061.32
Deferred Bond Reaquisition		140,889.09
Funded Reserves from BDF'S		75,040,124.09
Fund Balances January 1, 2012	17,624,823.57	
Net Addition to Reserves as of 12/31/12	3,417,511.60	21,042,335.17
TOTAL LIABILITIES AND FUND BALANCES		259,315,770.23

*FOR HISTORICAL COMPARISON PURPOSES ONLY.

NEW YORK STATE BRIDGE AUTHORITY
Statement of Revenue and Expense
Twelve Months Ending December 31, 2012
(Dollars)

	TOTAL	HDQ	RVWB	KRB	MHB	NBB	BMB	WOTH
REVENUE - Toll	53,822,279.27	0.00	4,330,273.79	5,711,642.29	10,061,013.03	28,783,051.26	4,936,298.90	0.00
Interest Income	449,730.11	449,730.11	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Receipts	1,788,764.99	1,788,764.99	0.00	0.00	0.00	0.00	0.00	0.00
Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain or Loss on Disposal of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	56,060,774.37	2,238,495.10	4,330,273.79	5,711,642.29	10,061,013.03	28,783,051.26	4,936,298.90	0.00
ADMINISTRATION EXPENSE								
Salaries	1,974,380.88	1,174,862.38	109,485.42	160,561.37	200,374.36	297,988.69	31,108.66	0.00
Employees' Retirement	378,922.54	224,298.57	19,641.15	32,820.16	40,468.22	57,363.44	4,331.00	0.00
Social Security	142,597.24	83,126.31	7,393.55	12,165.39	15,340.31	22,266.06	2,305.62	0.00
Employees' Health Insurance	851,680.14	476,377.10	33,762.79	85,234.00	106,804.38	119,812.48	29,689.39	0.00
Employees' Dental & Vision Ins	35,406.64	18,966.24	1,644.69	3,261.60	4,892.40	5,487.10	1,154.61	0.00
Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disability Insurance	2,480.67	1,361.11	111.62	201.60	313.20	381.52	111.62	0.00
Survivor's Benefit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications	45,092.80	21,597.28	3,741.11	5,154.70	1,759.73	8,708.33	4,131.65	0.00
Public Utilities	128,156.92	30,627.62	11,735.12	10,958.80	29,073.10	28,891.51	16,870.77	0.00
Commercial Insurance	1,183,359.88	37,725.42	128,509.63	163,917.33	222,153.62	421,649.35	107,464.83	101,939.70
Workers Compensation Insurance	2,998.51	1,779.63	150.80	255.94	316.45	452.53	43.16	0.00
Professional Services	344,185.56	344,185.56	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	25,840.15	14,396.81	1,433.68	2,104.14	2,612.41	4,454.82	838.29	0.00
Maintenance and Repairs	46,912.88	42,041.40	770.14	645.47	414.81	2,346.28	694.78	0.00
Other Expenses	471,211.80	470,378.53	119.80	176.55	288.64	125.80	122.48	0.00
Equipment Expense	21,101.01	7,636.10	2,028.61	1,661.44	2,469.62	5,751.62	1,553.62	0.00
Total Administration Expense	5,654,327.62	2,949,360.06	320,528.11	479,118.49	627,281.25	975,679.53	200,420.48	101,939.70
OPERATIONS EXPENSE								
Salaries	5,683,390.07	1,593,214.59	610,831.12	587,136.23	798,040.55	1,579,257.68	514,909.90	0.00
Employees' Retirement	712,440.00	284,344.37	72,536.93	48,798.51	69,528.07	181,250.22	55,981.90	0.00
Social Security	423,969.87	119,812.64	45,727.74	42,559.04	59,849.36	118,085.63	37,935.46	0.00
Employees' Health Insurance	1,984,930.12	496,301.51	280,718.94	181,967.57	246,018.16	564,939.91	214,984.03	0.00
Employees' Dental & Vision Ins	85,817.95	18,718.40	10,366.18	7,044.24	10,320.64	28,823.62	10,544.87	0.00
Unemployment Insurance	9,753.66	0.00	-3,562.00	0.00	7,149.20	4,141.46	2,025.00	0.00
Disability Insurance	6,517.42	1,940.90	759.72	556.43	759.71	1,852.59	648.07	0.00
Survivor's Benefit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications	147,603.89	145,511.36	293.37	291.76	850.08	281.36	375.96	0.00
Public Utilities	94,174.79	15,136.30	10,872.26	10,012.45	17,406.22	31,094.74	9,652.82	0.00
Commercial Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Workers Compensation Insurance	67,872.42	2,591.84	9,958.37	9,075.10	12,763.29	25,334.18	8,149.64	0.00
Professional Services	-11,579.58	-11,579.58	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	104,515.03	67,751.10	4,566.51	6,068.95	8,921.94	14,259.68	2,946.85	0.00
Maintenance and Repairs	88,981.09	47,330.40	4,396.59	8,565.86	9,781.04	7,225.82	11,681.38	0.00
Other Expenses	3,700,282.02	191,644.25	319,727.98	512,712.05	932,564.10	1,354,343.30	389,290.34	0.00
Equipment Expense	128,943.81	31,960.33	7,160.00	5,610.44	37,135.29	46,858.77	218.98	0.00
Total Operations Expense	13,227,612.56	3,004,678.41	1,374,353.71	1,420,398.63	2,211,087.65	3,957,748.96	1,259,345.20	0.00

	TOTAL	HDQ	RVWB	KRB	MHB	NBB	BMB	WOTH
ENGINEERING AND MAINTENANCE EXPENSE								
Salaries	3,622,503.04	616,345.41	558,526.33	513,510.60	780,297.11	810,259.43	343,564.16	0.00
Employees' Retirement	567,588.98	111,113.57	88,461.57	78,381.68	120,644.55	115,097.78	53,889.83	0.00
Social Security	265,525.52	40,213.24	41,859.62	38,878.99	57,922.90	60,084.25	26,566.52	0.00
Employees' Health Insurance	1,948,899.11	206,454.22	296,353.13	297,917.57	473,733.40	475,525.11	198,915.68	0.00
Employees' Dental & Vision Ins	72,049.82	6,489.36	11,381.76	12,475.31	15,685.44	17,486.28	8,531.67	0.00
Unemployment Insurance	420.41	0.00	0.00	0.00	0.00	420.41	0.00	0.00
Disability Insurance	5,912.61	579.77	1,004.59	892.96	1,429.42	1,447.75	558.12	0.00
Survivor's Benefit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications	6,464.77	2,825.95	532.65	788.17	754.32	1,003.87	559.81	0.00
Public Utilities	224,397.84	0.00	29,277.62	32,682.98	72,182.58	62,383.96	27,870.70	0.00
Commercial Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Workers Compensation Insurance	187,201.97	922.57	32,565.73	26,747.71	43,586.69	59,022.20	24,357.07	0.00
Professional Services	249,800.82	95.99	9,134.87	75,770.58	8,589.49	147,432.74	8,777.15	0.00
Supplies and Materials	81,505.73	7,221.59	13,534.45	14,233.41	22,180.06	16,149.15	8,187.07	0.00
Maintenance and Repairs	543,742.20	13,909.88	74,848.93	80,644.49	176,306.87	142,944.89	54,972.27	114.87
Other Expenses	15,225.88	4,306.48	2,894.20	2,209.95	2,103.35	2,394.70	1,317.20	0.00
Equipment Expense	25,553.46	458.00	2,604.79	9,423.72	8,026.23	2,011.62	3,029.10	0.00
Total Engineering & Maintenance Expense	7,816,792.16	1,010,936.03	1,162,980.24	1,184,558.12	1,783,442.41	1,913,664.14	761,096.35	114.87
Capital Project Salary Offset	-788,568.59	-270,311.62	-126,067.84	-138,953.34	-57,160.32	-94,511.81	-78,121.42	-23,442.24
Capital Project Equipment Usage	-252,165.66	-42,280.65	-78,214.35	-11,650.80	-74,962.18	-39,646.08	-5,411.60	0.00
DEPRECIATION EQUIP/BUILDINGS	2,486,865.95	239,306.24	147,553.91	104,290.09	125,718.84	99,280.28	132,781.31	1,637,935.28
Total Operating Expenses	28,144,864.04	6,891,688.47	2,801,133.78	3,037,761.19	4,615,407.65	6,812,215.02	2,270,110.32	1,716,547.61
REHABILITATION, RECONSTRUCTION AND EXTRAORDINARY BRIDGE REPAIR								
Project Design Cost	2,467,952.09	0.00	17,041.81	17,041.82	806,489.51	1,589,618.53	17,041.81	20,718.61
Project Construction Cost	16,884,126.05	308,948.56	191,953.02	918,459.62	2,028,627.97	9,603,467.45	183,678.76	3,648,990.67
Project Supervision Cost	538,981.23	0.00	0.00	0.00	0.00	441,050.10	0.00	97,931.13
Engineering Studies	746,552.87	92,154.47	127,824.48	53,208.64	103,981.27	70,400.36	66,172.78	232,810.87
Project Design Support Cost	40,818.90	0.00	0.00	0.00	0.00	5,456.24	0.00	35,362.66
Total Rehab, Reconst & EBR	20,678,431.14	401,103.03	336,819.31	988,710.08	2,939,098.75	11,709,992.68	266,893.35	4,035,813.94
DEBT SERVICE EXPENSES								
Interest on Bonds Outstanding	2,925,461.26							
Service Fee on Debt Issue	2,000.00							
Bond Issuance Costs	1,364,363.70							
Total Debt Charges	4,291,824.96							
Arbitrage Rebate Expense	-471,857.37							
TOTAL AUTHORITY EXPENSES	52,643,262.77							
NET ADDITION TO (REDUCTION OF) RESERVES	3,417,511.60							

NEW YORK STATE BRIDGE AUTHORITY
STATEMENT OF REVENUE AND EXPENSE
TWELVE MONTHS ENDING DECEMBER 31, 2012
(DOLLARS)

REVENUES:		
Toll Revenue	53,822,279.27	
Interest Income	449,730.11	
Miscellaneous Receipts	1,788,764.99	
Recoveries	0.00	
Gain or Loss on Disposal of Equipment	0.00	
Total Revenues		56,060,774.37
OPERATING EXPENSES:		
Administration	5,654,327.62	
Operations	13,227,612.56	
Engineering and Maintenance	7,816,792.16	
Capital Project Salary Offset	-788,568.59	
Capital Project Equipment Usage	-252,165.66	
Depreciation Equip/Buildings	2,486,865.95	
Total Operating Expenses		28,144,864.04
REHABILITATION, RECONSTRUCTION AND EXTRAORDINARY BRIDGE REPAIRS		20,678,431.14
DEBT SERVICE:		
Interest on Bonds	2,925,461.26	
Service Fee on Debt Issue	2,000.00	
Bond Issuance Costs	1,364,363.70	
Total Debt Service		4,291,824.96
Arbitrage Rebate Expense		-471,857.37
NET BOND ISSUANCE COSTS		0.00
TOTAL AUTHORITY EXPENSES		52,643,262.77
NET ADDITION TO AUTHORITY RESERVES		3,417,511.60

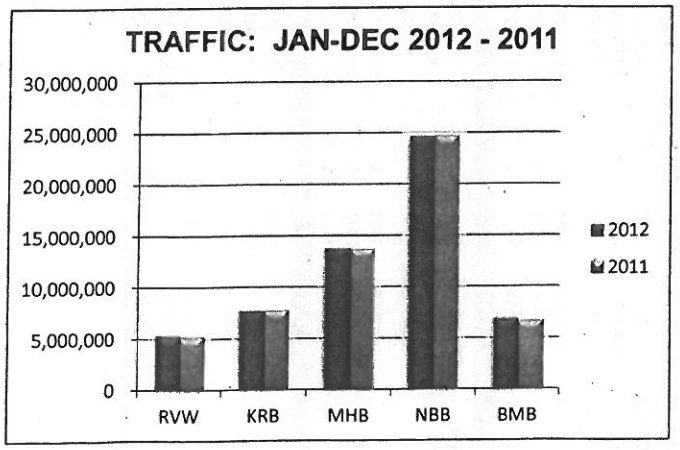
NEW YORK STATE BRIDGE AUTHORITY

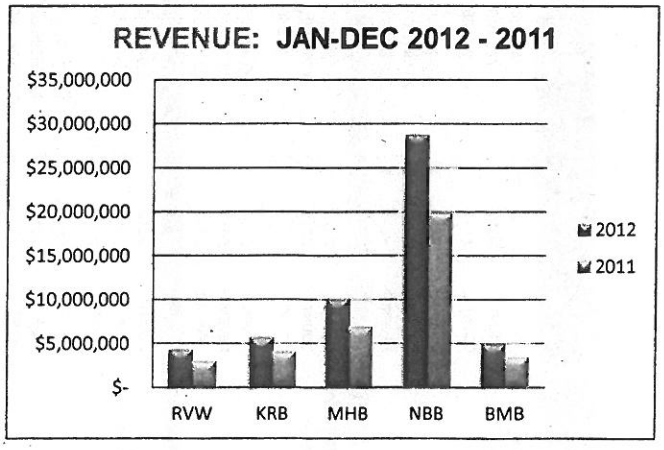
TRAFFIC & REVENUE COMPARISON REPORT 2012 - 2011

12 MONTHS: JANUARY - DECEMBER 2012

TRAFFIC	2012	%	2011	%	+ (-)	% CHG
RIP VAN WINKLE	5,307,900	9.09%	5,206,968	8.96%	100,932	1.94%
KINGSTON-RHINECLIFF	7,711,134	13.21%	7,757,238	13.35%	(46,104)	-0.59%
MID-HUDSON	13,785,044	23.62%	13,743,605	23.65%	41,439	0.30%
NEWBURGH-BEACON	24,682,092	42.29%	24,728,728	42.55%	(46,636)	-0.19%
BEAR MOUNTAIN	6,875,130	11.78%	6,675,892	11.49%	199,238	2.98%
	58,361,300	100.00%	58,112,431	100.00%	248,869	0.43%

REVENUE	2012	%	2011	%	+ (-)	% CHG
RIP VAN WINKLE	$ 4,330,274	8.05%	$ 2,957,143	7.94%	$ 1,373,131	46.43%
KINGSTON-RHINECLIFF	$ 5,711,642	10.61%	$ 4,050,269	10.88%	$ 1,661,373	41.02%
MID-HUDSON	$ 10,061,013	18.69%	$ 6,881,123	18.48%	$ 3,179,890	46.21%
NEWBURGH-BEACON	$ 28,783,051	53.48%	$ 19,899,262	53.43%	$ 8,883,789	44.64%
BEAR MOUNTAIN	$ 4,936,299	9.17%	$ 3,453,916	9.27%	$ 1,482,383	42.92%
	$ 53,822,279	100.00%	$ 37,241,713	100.00%	$ 16,580,566	44.52%





PREPARED BY: DANIEL PASSES

03-12-13

NEW YORK STATE BRIDGE AUTHORITY

TRAFFIC CLASSIFICATION COMPARISON

12 MONTHS: JANUARY - DECEMBER

2012 - 2011

BRIDGE		YEAR	COMMUTER PASSENGER VEHICLES	%	NON-COMMUTER PASSENGER VEHICLES	%	TOTAL PASSENGER VEHICLES	%	COMMERCIAL VEHICLES	%	REVENUE ADJUSTMENTS + (-)	TOTAL VEHICLES	% CHG
RIP VAN WINKLE	COUNT	2012	746,704	14.07%	4,323,500	81.45%	5,070,204	95.52%	237,696	4.48%		5,307,900	
CATSKILL - HUDSON NY	COUNT	2011	720,146	13.83%	4,245,732	81.54%	4,965,878	95.37%	241,090	4.63%		5,206,968	
	COUNT	+(-)	26,558	3.69%	77,768	1.83%	104,326	2.10%	(3,394)	-1.41%		100,932	1.94%
	REVENUE	2012	$ 520,247.45	12.01%	$ 2,919,865.45	67.43%	$ 3,440,112.90	79.44%	$ 890,389.25	20.56%	$ (228.36)	$ 4,330,273.79	
	REVENUE	2011	$ 267,913.04	9.06%	$ 2,131,323.00	72.07%	$ 2,399,236.04	81.13%	$ 557,987.00	18.87%	$ (80.15)	$ 2,957,142.89	
	REVENUE	+(-)	$ 252,334.41	94.19%	$ 788,542.45	37.00%	$ 1,040,876.86	43.38%	$ 332,402.25	59.57%	$ (148.21)	$ 1,373,130.90	46.43%
KINGSTON-RHINECLIFF	COUNT	2012	1,291,926	16.75%	6,196,928	80.36%	7,488,854	97.12%	222,280	2.88%		7,711,134	
KINGSTON - RHINECLIFF NY	COUNT	2011	1,276,990	16.46%	6,245,494	80.51%	7,522,484	96.97%	234,928	3.03%		7,757,412	
	COUNT	+(-)	14,936	1.17%	(48,566)	-0.78%	(33,630)	-0.45%	(12,648)	-5.38%		(46,278)	-0.60%
	REVENUE	2012	$ 833,424.45	14.59%	$ 4,140,273.85	72.49%	$ 4,973,698.30	87.08%	$ 737,729.50	12.92%	$ 214.49	$ 5,711,642.29	
	REVENUE	2011	$ 438,115.15	10.82%	$ 3,132,564.50	77.34%	$ 3,570,679.65	88.16%	$ 479,742.50	11.84%	$ (152.71)	$ 4,050,269.44	
	REVENUE	+(-)	$ 395,309.30	90.23%	$ 1,007,709.35	32.17%	$ 1,403,018.65	39.29%	$ 257,987.00	53.78%	$ 367.20	$ 1,661,372.85	41.02%
MID-HUDSON	COUNT	2012	3,341,262	24.24%	10,045,304	72.87%	13,386,566	97.11%	398,478	2.89%		13,785,044	
HIGHLAND - POUGHKEEPSIE NY	COUNT	2011	3,374,970	24.56%	9,954,188	72.43%	13,329,158	96.98%	414,647	3.02%		13,743,805	
	COUNT	+(-)	(33,708)	-1.00%	91,116	0.92%	57,408	0.43%	(16,169)	-3.90%		41,240	0.30%
	REVENUE	2012	$ 1,987,899.40	19.76%	$ 6,749,120.45	67.08%	$ 8,737,019.85	86.84%	$ 1,324,442.00	13.16%	$ (448.82)	$ 10,061,013.03	
	REVENUE	2011	$ 1,042,536.58	15.15%	$ 4,987,654.50	72.48%	$ 6,030,191.08	87.63%	$ 851,540.00	12.38%	$ (607.99)	$ 6,881,123.09	
	REVENUE	+(-)	$ 945,362.82	90.68%	$ 1,761,465.95	35.32%	$ 2,706,828.77	44.89%	$ 472,902.00	55.53%	$ 159.17	$ 3,179,889.94	46.21%
NEWBURGH-BEACON	COUNT	2012	3,258,334	13.20%	18,692,566	75.73%	21,950,900	88.93%	2,731,192	11.07%		24,682,092	
NEWBURGH - BEACON NY	COUNT	2011	3,142,260	12.71%	18,795,416	76.01%	21,937,676	88.71%	2,791,052	11.29%		24,728,728	
	COUNT	+(-)	116,074	3.69%	(102,850)	-0.55%	13,224	0.06%	(59,860)	-2.14%		(46,636)	-0.19%
	REVENUE	2012	$ 2,664,214.05	9.26%	$ 12,564,244.20	43.65%	$ 15,228,458.25	52.91%	$ 13,554,969.00	47.09%	$ (375.99)	$ 28,783,051.26	
	REVENUE	2011	$ 1,371,072.25	6.89%	$ 9,439,524.50	47.44%	$ 10,810,596.75	54.33%	$ 9,089,175.00	45.68%	$ (509.91)	$ 19,899,261.84	
	REVENUE	+(-)	$ 1,293,141.80	94.32%	$ 3,124,719.70	33.10%	$ 4,417,861.50	40.87%	$ 4,465,794.00	49.13%	$ 133.92	$ 8,883,789.42	44.64%
BEAR MOUNTAIN	COUNT	2012	870,138	12.66%	5,877,726	85.49%	6,747,864	98.15%	127,266	1.85%		6,875,130	
FT. MONTGOMERY - GARRISON NY	COUNT	2011	816,540	15.68%	5,724,036	85.74%	6,540,576	97.97%	135,316	2.03%		6,675,892	
	COUNT	+(-)	53,598	6.56%	153,690	2.69%	207,288	3.17%	(8,050)	-5.95%		199,238	2.98%
	REVENUE	2012	$ 604,770.85	12.25%	$ 3,861,633.45	78.23%	$ 4,466,404.30	90.48%	$ 469,955.00	9.52%	$ (60.40)	$ 4,936,298.90	
	REVENUE	2011	$ 303,393.79	5.83%	$ 2,829,252.00	81.91%	$ 3,132,645.79	90.70%	$ 321,513.00	9.31%	$ (242.97)	$ 3,453,915.82	
	REVENUE	+(-)	$ 301,377.06	99.34%	$ 1,032,381.45	36.49%	$ 1,333,758.51	42.58%	$ 148,442.00	46.17%	$ 182.57	$ 1,482,383.08	42.92%
TOTALS	COUNT	2012	9,508,364	16.29%	45,136,024	77.34%	54,644,388	93.63%	3,716,912	6.37%		58,361,300	
	COUNT	2011	9,330,906	16.06%	44,964,866	77.38%	54,295,772	93.43%	3,817,033	6.57%		58,112,805	
	COUNT	+(-)	177,458	1.90%	171,158	0.38%	348,616	0.64%	(100,121)	-2.62%		248,496	0.43%
	REVENUE	2012	$ 6,610,556.20	12.28%	$ 30,235,137.40	56.18%	$ 36,845,693.60	68.46%	$ 16,977,484.75	31.54%	$ (899.08)	$ 53,822,279.27	
	REVENUE	2011	$ 3,423,030.81	9.19%	$ 22,520,318.50	60.47%	$ 25,943,349.31	69.66%	$ 11,299,957.50	30.34%	$ (1,593.73)	$ 37,241,713.08	
	REVENUE	+(-)	$ 3,187,525.39	93.12%	$ 7,714,818.90	34.26%	$ 10,902,344.29	42.02%	$ 5,677,527.25	50.24%	$ 694.65	$ 16,580,566.19	44.52%

PREPARED BY: DANIEL PASSES 03-08-13